

DRAFT

Clark County Stadium Authority Board

CLARK COUNTY, NEVADA

STEVE HILL
Chairman
LAWRENCE EPSTEIN
Vice Chair
KEN EVANS
LAURA FITZPATRICK
Ex-Officio
GEOCONDA ARGUELLO-KLINE
BILL HORNBUCKLE
JAN JONES BLACKHURST
MIKE NEWCOMB
J. TITO TIBERTI
TOMMY WHITE

The Clark County Stadium Authority Board met in regular session in full conformity with law and bylaws of said Board at the Las Vegas Convention and Visitors Authority Board Room, Las Vegas, Clark County, Nevada, and via Webex, on Thursday, the 17th day of June 2021 at the hour of 1:00 p.m. The meeting was called to order at the appointed time by Chairman Hill and on roll call, the following members were present, constituting a quorum of the members thereof:

ITEM NO. 1 Call to Order, Roll Call and Establish Quorum

Chairman and Members:

Steve Hill, Chairman
Jan Jones Blackhurst
Lawrence Epstein
Ken Evans
Bill Hornbuckle
Mike Newcomb
J. Tito Tiberti
Tommy White

Absent:

Geoconda Arguello-Kline

Also present:

Laura Fitzpatrick (Ex-Officio Member)
Jewel Gooden, Assistant Clerk, BCC
Lori Sabella, Deputy Clerk

DISCUSSION: At this time, Chairman Hill called the roll and confirmed that a quorum was present.

Chairman Hill closed Agenda Item No. 1.

ITEM NO. 2 Public Comment

At this time, Chairman Hill asked if there were any persons present in the audience wishing to be heard on any items on the agenda as posted.

SPEAKER(S): None

There being no persons present wishing to be heard on any items listed on the agenda as posted, Chairman Hill closed the public comments.

ITEM NO. 3 Approval of Agenda with the Inclusion of Any Emergency Items and Deletion of Any Items (for possible action)

FINAL ACTION: It was moved by Member Tommy White, seconded by Member Ken Evans, and carried by unanimous vote of the members present that the agenda be approved.

Chairman Hill closed Agenda Item No. 3.

ITEM NO. 4 Chairman/Board Member Comments

DISCUSSION: Chairman Steve Hill stated that meeting protocol had reverted back to normal from the exceptions that had been established during the pandemic, and that per laws that governed public meetings, a physical presence for the Board meeting was available and enabled the public to attend and participate during Public Comment; the meeting was set up in Las Vegas Convention and Visitors Authority (LVCVA) Board Room which allowed both in-person and virtual participation, and commented that the Clark County Commission Chambers may also be used in the future; advised that there had been a tremendous amount of interest in events to be held at the stadium which could be a big part of recovery for the City; Chairman Hill had recently participated in the Meeting Planners International event reception held on the field of the Stadium which was attended by approximately 1,100 professional meeting planners from across the country, that a roaming photographer displayed live images at the event on the scoreboards, and that many attendees took advantage of activities such as kicking a field goal, passing the football through a target, running the 40-yard dash and more.

FINAL ACTION: No action was taken by the Board.

Chairman Hill closed Agenda Item No. 4.

- ITEM NO. 5 Review and Potentially Adopt and Authorize the Chairman to Sign a Resolution to Augment the Fiscal Year 2021 Stadium Authority Fund (2960) Budget (for possible action)

DISCUSSION: Following introduction of the item, Applied Analysis representative Jeremy Aguero advised that the augmentation of funds was as prescribed by Nevada Revised Statutes (NRS) No. 354.598005; the resolution was read to the Board; stated that the beginning fund balance for the Clark County Stadium Authority was budgeted to be \$17,948,675 on July 1, 2020; the revenues, transfers in, and beginning fund balance in the Stadium Authority Fund (2960) was now determined to be \$29,707,682; the source of funds for this augmentation would be provided by \$10,970,682 in unanticipated beginning fund balance and \$788,325 in unanticipated revenue earnings; advised that there was a need to apply the excess proceeds to the Stadium Authority Fund (2960); that additional resources would be used for transfers out; augmentation to the Fiscal Year 2020-21 budget by the appropriation of \$11,759,007 for use in the Stadium Authority Fund (2960) thereby increased its appropriations, including transfers out, from \$17,948,675 to \$29,707,682; reviewed the schedule of revenues, fund balances, revisions, scheduled transfers and augmented budgets; and commented that the Stadium Authority would forward the necessary documents to the State of Nevada Department of Taxation.

FINAL ACTION: It was moved by Member Tommy White, seconded by Member Bill Hornbuckle, and carried by unanimous vote of the members present that the recommendation be approved.

Chairman Hill closed Agenda Item No. 5.

- ITEM NO. 6 Review and Potentially Adopt and Authorize the Chairman to Sign a Resolution to Augment the Fiscal Year 2021 Stadium Authority Waterfall Residual Fund (2965) Budget (for possible action)

DISCUSSION: Following introduction of the item, Applied Analysis representative Jeremy Aguero advised that the augmentation of funds was as prescribed by NRS 354.598005; the beginning fund balance of the Stadium Authority Waterfall Residual Fund (2965) for the Clark County Stadium Authority was budgeted to be \$8,157,180 on July 1, 2020; stated that the revenues, transfers in, and beginning fund balance in the Stadium Authority Waterfall Residual Fund (2965) was now determined to be \$20,652,828; the source of funds for the augmentation would be provided by \$12,495,648 in

unanticipated revenue and earnings; that there was a need to apply the excess proceeds to the Stadium Authority Waterfall Residual Fund (2965); appropriation of \$12,495,648 would be augmented to the Fiscal Year 2020-21 budget and would increase its appropriations, including transfers out from \$8,157,180 to \$20,652,828; a review of the detailed revenues, expenditure and budget schedule was provided; and that the Stadium Authority would forward the necessary documents to the State of Nevada Department of Taxation.

FINAL ACTION: It was moved by Member Tommy White, seconded by Member Jan Jones Blackhurst, and carried by unanimous vote of the members present that the recommendation be approved.

Chairman Hill closed Agenda Item No. 6.

ITEM NO. 7 Review and Potentially Approve the Revised Fiscal Year 2021 Transfer Reconciliation Schedule and Authorize the Listed Transfer Amounts for Various Stadium Authority Funds (for possible action)

DISCUSSION: Following introduction of the item, Applied Analysis representative Jeremy Aguero provided detail on the procedure to transfer appropriations between funds, as prescribed by NRS 354.598005; provided a review of the information contained in the Transfer Reconciliation Schedule; stated that highlighted items in the Transfers Out column depicted changes in the Fiscal Year 2021 transfer of appropriations, and that said transfers out did not increase total fund appropriations; and that the Transfers Out had been updated to reflect the most current alignment of resources necessary to meet the needs of the various funds out lined in the transfer schedules.

FINAL ACTION: It was moved by Member Tommy White, seconded by Member Jan Jones Blackhurst, and carried by unanimous vote of the members present that the recommendation be approved.

Chairman Hill closed Agenda Item No. 7.

ITEM NO. 8 Review and Potentially Approve Revisions to the Suite Access Policy for the Las Vegas Stadium Authority (for possible action)

DISCUSSION: Following introduction of the item, Chairman Hill advised that the Suite Access Policy was related to the use of the Stadium community suite; that the Raiders organization

had allowed the community suite to be used during non-football events, and that the policy had been updated to reflect use of the suite not only for football games but also for other events; stated that the intent of use of the suite during football games would run on a parallel track to non-football events; and that organizations could apply for use during either type of event.

A representative from Applied Analysis, Jeremy Aguero, provided an overview of the suite policy and the proposed amendments which included a separation of policies and guidelines as they applied to regular season football games versus non-football events; usage restrictions regarding the number of suite tickets sold annually for games for community development purposes; an added section regarding Civic Fundraising usage; use of the suite by public officers or public officials; apportionment and alignment of suite usage for non-football events based on certain groups of applicants; and guidelines for extraordinary circumstances.

In response to questions by the Board, the representative stated that information regarding food and beverage would be available from the Raiders organization; referred to language within the policy regarding the Authority's maintenance of a list of individuals and organizations that used the suite as it pertained to public officials and public officers; and reference to general provisions subject to NRS 281A.400 and 281A.420.

A motion was made by Member Tommy White, and seconded by Member Ken Evans, to accept the amendments to the Suite Access Policy.

The Applied Analysis representative offered a point of clarification regarding regular season games and other events that were dual track.

Chairman Hill requested that the motion maker confirm acceptance of the additional policy amendment.

FINAL ACTION: An amended motion was made by Member Tommy White, seconded by Member Jan Jones Blackhurst, and carried by unanimous vote of the members present that the recommendation be approved.

Chairman Hill closed Agenda Item No. 8.

ITEM NO. 9

Public Comment

DISCUSSION: At this time, Chairman Hill asked if there were any persons present in the audience wishing to be heard on any items not listed on the posted agenda.

SPEAKER(S): None

There being no persons present wishing to be heard on any items not listed on the agenda as posted, Chairman Hill closed public comments.

ITEM NO. 10 Adjournment

The meeting was adjourned at the hour of 1:33 p.m.